

MINUTES OF THE 20th APEX COUNCIL MEETING OF BOARD OF CONTROL FOR CRICKET IN INDIA (BCCI) HELD ON WEDNESDAY, 20TH SEPTEMBER 2023 AT 7.30 P.M. VIA VIDEO-CONFERENCING

Present:

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| 1. | Mr. Roger Binny | Honorary President, Chairperson |
| 2. | Mr. Jay Shah | Honorary Secretary |
| 3. | Mr. Rajeev Shukla | Honorary Vice President |
| 4. | Mr. Ashish Shelar | Honorary Treasurer |
| 5. | Mr. Devajit Saikia | Honorary Joint Secretary |
| 6. | Mr. Khairul Jamal Majumdar | Councillor |
| 7. | Mr. C.M. Sane | CAG Nominee |
| 8. | Ms. Shubhangi Kulkarni | ICA Representative (Female) |
| 9. | Mr. Dilip Vengsarkar | ICA Representative (Male) |

BCCI staff members were invited to speak on specific Agenda items, as and when required.

1. CHAIRPERSON

Mr. Roger Binny, the Honorary President, BCCI (the “**Chairperson**”) presided over the meeting. He greeted all the members present in the Apex Council and welcomed them to the 20th Apex Council Meeting of the BCCI.

2. QUORUM

After ascertaining that the requisite quorum for the meeting was present, the meeting was called to order.

Thereafter, Mr. Jay Shah, the Honorary Secretary, BCCI, welcomed all the members.

With the permission of all the members present, the notice convening the meeting, having already been circulated, was taken on record.

3. ITEM 1: CONFIRMATION OF MINUTES OF THE 19TH APEX COUNCIL MEETING.

Hon Secretary, Mr. Shah took up the first item on the agenda which was which was confirmation of the minutes of the 19th Apex Council Meeting held on July 7, 2023. The papers relating to the agenda point were already circulated to the members of the Apex Council.

After some deliberation, minutes of the 19th Apex Council Meeting held on July 7, 2023, were approved.



4. ITEM 2: UPDATE ON ICC MATTERS.

Hon Secretary, Mr. Shah took up the next item on the agenda which was update on ICC matters. The papers relating to the agenda point were already circulated to the members of the Apex Council.

Mr. Shah apprised the members that the International Cricket Council (ICC) has come out with the distribution model for the cycle 2024-2027 and granted BCCI 38.5% revenue share. With the previous revenue share at 22%, the next cycle has therefore provided BCCI a significant jump of approx. 70% from last cycle.

Mr. Shah further apprised the members that the Indian women's team shall be participating in the upcoming Asian Games after a gap of 15 years and the Indian men's team shall be participating in the Asian Games for the first time in history. Further, the ICC and BCCI are actively working towards the inclusion of cricket in the LA 2028 Olympics.

Mr. Shah further informed that the Senior men's team has achieved No.1 ranking in Tests and T20s and No. 2 ranking in ODIs. The team shall endeavour to achieve the No. 1 ranking in ODIs as well.

The Apex Council took note of the above updates on ICC matters.

5. ITEM 3: FINALISATION OF AUDITED ACCOUNTS FOR THE FY 2022-2023 and ITEM 4: BUDGET FOR THE FY 2023-2024.

Mr. Ashish Shelar took up the next two items on the agenda which were finalisation of the audited accounts for the FY 2022-2023 and budget for the FY 2023-2024. Mr. Shelar requested Mr. Amin to apprise the members regarding the agenda points. The papers relating to the agenda point were already circulated to the members of the Apex Council.

Mr. Amin apprised the members that the media rights income that BCCI earned for FY 2022-23 was INR 2,524.80 crores. The media rights surplus for the FY 2022-23 has been 728.06 crores after reducing the production cost and the amounts due to the state associations. The actual media rights income is slightly less than the budgeted media rights income for the FY for the reason that the number of matches budgeted was 36 while only 33 matches were played and 1 match was discounted on insistence of Star.

Mr. Amin apprised the members that with respect to the Budget for FY 2023-24, the media rights income is significantly less due to the reduced number of matches (16 matches) on account of the World Cup 2023. Further, it is also to be noted that the per match value has decreased from last year due to the new media rights agreements. The media right surplus for the FY 2023-24 is budgeted at INR 210.18 crores after reducing the production cost and amounts due to the associations. The production cost has been accounted for keeping in mind the upgraded production in 4k.



Mr. Amin apprised the members that the surplus from IPL is budgeted to substantially increase in FY 2023-24 to INR 4,908.28 crores from INR 2,444.63 crores in FY 2022-23. Further, there was surplus from WPL in FY 2022-2023 of INR 377.63 crores as WPL was conducted for the first time. The amounts from WPL have now been budgeted for in FY 2023-24.

Mr. Amin further apprised the members that the other major source of revenue for BCCI will be from revenue distribution from ICC which will be around INR 1,260.59 crores which includes amounts that were backloaded by ICC in the 2015-23 cycle.

Mr. Amin informed the members that the total revenue for the FY 2023-24 is budgeted at INR 7,478.52 crores as compared to actual total revenue of INR 4,634.92 crores in FY 2022-23.

Mr. Amin apprised the members that with respect to expenses, the actual expense of Domestic Tournaments for FY 2022-2023 was INR 398.61 crores and the budget for FY 2023-24 is INR 499 crores. The overall actual expenditure for FY 2022-2023 was INR 3,472.17 crores and the budgeted total expenditure for FY 2023-24 is INR 1,495.54 crores. The actual surplus for FY 2022-23 is INR 3,472.17 crores while the surplus for FY 2023-24 is budgeted at INR 5,982.98 crores.

With respect to the auditor's report, Mr. Amin apprised the members that no new qualifications have been noted by the auditors except the new proceedings initiated against BYJU'S by BCCI.

Mr. Amin further apprised the members with respect to balance sheet that the BCCI has general fund of INR 6,365.93 crores and the earmarked fund of INR 4,290.89 crores. Further, the cash in bank is at INR 16,493.16 crores.

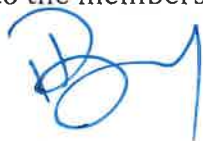
After some discussions the members passed the audited accounts for FY 2022-23 and the budget for FY 2023-24.

6. ITEM 5: UPDATE ON BCCI OFFICE RENOVATION.

Hon Secretary, Mr. Shah took up the next item on the agenda which was updating the members on the BCCI office renovation. The papers relating to the agenda point were already circulated to the members of the Apex Council which includes the updated project cost.

Mr. Shah apprised the members that BCCI has hired an architect for the project. His scope of work includes carrying out tender processes for service providers to provide various services and products in relation to the office renovation.

Mr. Shah apprised the members that most service providers have been appointed and have been given work orders by inviting quotes and choosing the bidder quoting the lowest cost, details of which were provided to the members.



The members took note of the update on BCCI office renovation.

7. ITEM 6: UPDATE ON APPOINTMENT OF SERVICE PROVIDER FOR VIDEO EQUIPMENT TO COVER DOMESTIC MATCHES.

Hon Secretary, Mr. Shah took up the next item on the agenda which was regarding the update on appointment of Service Provider for Video Equipment to cover domestic matches. The papers relating to the agenda point were already circulated to the members of the Apex Council. Mr. Shah requested Mr. Hemang Amin and Mr. Abey Kuruvilla, GM – Game Development to brief the members regarding the agenda point.

Mr. Kuruvilla apprised the members that in October 2022, the BCCI had invited proposals from interested parties to provide video equipment services for umpiring project for domestic matches as the current equipment is several years old. 5 (five) parties participated in the tender process. Only two parties gave extensive demo as per the tender documents and submitted costs.

However, pending decision of the cost submitted for the project, BCCI received emails questioning the veracity of the shortlisted party.

Hon. Vice President, Mr. Shukla, suggested that the matter be discussed in the next Apex Council after the members have gone through the relevant documents.

After some deliberation, the members agreed to decide on this issue at the next apex council meeting after going through all the relevant documents.

8. ITEM 7: UPDATE ON BCCI MEDIA RIGHTS AND SPONSORSHIP.

Hon Secretary, Mr. Shah took up the next item on the agenda which was discussing regarding update on BCCI Media Rights and Sponsorship. The papers relating to the agenda point were circulated to the members of the Apex Council. Mr. Shah requested Mr. Hemang Amin to brief the members regarding the agenda point.

Mr. Amin apprised the members that BCCI had released the tender process for the appointment of media rights partner(s) for the BCCI home matches wherein 3 (three) parties participated in the tender process. After competitive rounds of bidding in the e-auction process, Viacom18 Media Pvt. Ltd successfully bid for both the packages (TV and digital) with a cumulative bid of INR 5,963 crores. The first series that will form the part of the term is the upcoming Australia series and will conclude in March 2028.

Mr. Amin apprised the members that BCCI had previously onboarded Adidas as the Kit & Merchandising Sponsor and Dream11 as the National Team Lead Sponsor and has now appointed IDFC First Bank as the Title Sponsor and SBI Life as the Official Partner. Mr. Amin apprised the members that 2 (two) more Official Partner slots remain open.



The members took note of the update.

9. ITEM 8: HOSTING FEE FOR WOMEN'S INTERNATIONAL MATCHES.

Mr. Shah took up the next item on the agenda which was regarding the hosting fee for women's international matches. The papers relating to the agenda point were circulated to the members of the Apex Council.

Mr. Shah apprised the members that currently BCCI pays hosting fee to state cricket associations only for the senior men's international matches. However, the state associations incur various costs for hosting matches of the other teams as well. It is therefore proposed that hosting fee be paid to state associations for hosting women's matches, U-19 matches, emerging teams' matches as well as for India-A matches for both men and women in the following manner:

TEAM	T20 (Fee in INR)	ODI (Fee in INR)	TEST/ MULTIDAY (Fee in INR)
Senior Women	75 Lakh	75 Lakh	1.5 Crore
India A (both men and women)	25 Lakh	35 Lakh	75 Lakh
U-19 and Emerging (both men and women)	25 Lakh	35 Lakh	NA

The members unanimously agreed with the proposal of paying hosting fee as per above.

10. ITEM 9: DISCUSSION ON BROADCAST PRODUCTION IN 4K.

Hon Secretary, Mr. Shah took up the next item on the agenda which was discussion on broadcast production in 4K. He requested Mr. Amin to brief the members regarding this agenda point. The papers relating to the agenda point were circulated to the members of the Apex Council.

Mr. Amin, apprised the members that BCCI recently onboarded Viacom18 Media Pvt Ltd ("**Viacom**") as the global media rights partner for BCCI home matches. It is pertinent to note that Viacom is also the media rights holder for WPL and digital partner for IPL.

The production of WPL as well as IPL 2023 matches was done in 4K for the first time. However, the costs of producing in 4K was shared between BCCI and Viacom. As Viacom holds the rights of majority of BCCI events and is therefore making significant investments, Viacom has requested BCCI that it bears the cost for production of IPL matches in 4K.

With the primary objective of the Board being the promotion and development of the sport, it is essential that the Board takes the initiative to upgrade production of all matches

from the current High-Definition to 4K. This upgradation will enhance the viewership and give a greater fan experience.

In furtherance of this objective while also keeping in mind the tight deadlines, the Board approached its current OB equipment provider, NEP, to provide quotes for the equipment for 4k production. NEP provided two quotes – one quote if they are contracted for one year and the other quote if they are contracted for three years (a discounted per year rate). After several rounds of negotiations, NEP has agreed to provide the discounted per year rate of three years for the one year period.

Mr. Amin further apprised the members that NEP already provided equipment for 4k production for IPL 2023 and is the only agency that can provide these equipment in such short notice. He therefore suggested that NEP be appointed to provide OB equipment for the 4k production for BCCI home matches till the end of IPL 2024 and thereafter the Board shall initiate a tender process to receive quotes from all interested parties for the production of matches.

After some deliberation, the members approved the appointment of NEP as the OB equipment provider till the end of IPL 2024 and to thereafter initiate a tender process for the provision of OB equipment.

11. ITEM NO. 10: TO CONSIDER ANY OTHER BUSINESS WHICH THE CHAIRPERSON MAY CONSIDER NECESSARY TO BE INCLUDED IN THE AGENDA.

(a) **BCCI Posh Policy:** Mr. Hemang Amin apprised the members that BCCI has finalized and uploaded its Prevention of Sexual Harassment Policy on the BCCI website. Further, the BCCI has also formed its internal complaints committee with Ms. Rupawati Rao as the Presiding Officer, Ms. Usha Devendra Andewar as the external member, Mr. Abey Kuruvilla and Mr. Gaurav Saxena as the other members of the committee. The members appreciated the development and took note of the update.

12. VOTE OF THANKS

The Chairperson thanked the Apex Council members and there being no other business, the meeting came to an end.

